

TCC – Financial Status

October 2025

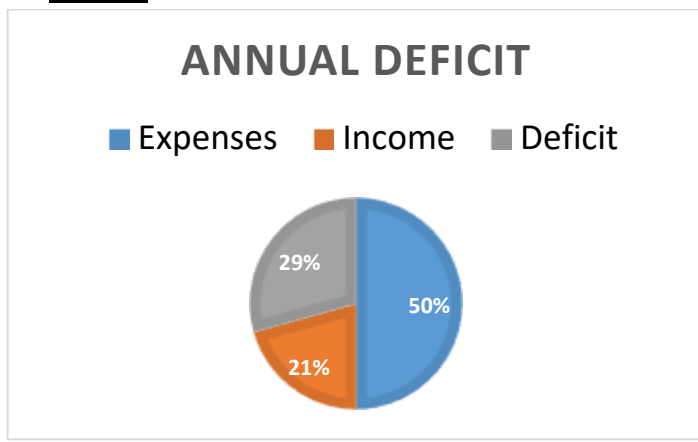
1. Running in the red

- For years the Finance committee has been reporting that we are spending more than the Parish income from members can support.
- It is time to try to explain our position in simple terms because we are quickly using up the investments that have been covering the deficit.

Finance committee narrative:

- We've been sitting in the pew for years, hearing that we're not doing well.
- Being on the Finance Committee role opened my/our eyes.
- The detailed numbers behind this high-level presentation have been handed out at the annual church meeting every year.

2. Deficit



- Income (Member donations & fund raisers) only covers 21% of all expenses.
- Deficit of 29% is being paid by withdrawals from investments.

Finance committee narrative:

- This slide speaks for itself.
- We're spending much more than we are receiving in church member donations.

3. Expenses – High Level

2025 Estimated Summary	EXPENSES	2025 Estimated Summary	INCOME
Operating Expenses (utilities, etc)	\$100,149	Parish Member Donations	\$109,294
Personnel Expenses (salaries, insurance, etc)	\$200,455	Fund raisers	\$14,847
Total Expenses	\$300,604	Total Income	\$124,141

Annual Deficit \$176,463 - Paid for by Investments

Finance Committee narrative:

- This slide provides the Debit and Credit at a high level.
- The intent is to show the amount being spent alongside the income from donations and fundraisers.

4. Investments

• Thomaston Savings Accounts	\$310,348
• Investment Accounts	\$727,717
• Total Savings & Investments	\$1,038,065

Finance Committee narrative:

- Our investments are monies that were left to the church over the past several decades.
- Some of the money was left to specific types of spending, like Music for example.
- 1 Million dollars seems like a lot of money. And it is. But it wasn't intended to support the day-to-day church operations.

5. Estimated Annual Withdrawals Against Investments

- We estimate an annual deficit run-off of approximately \$180,000 per year based on past and current year withdrawals. This estimate also allows for the 'unknown'.
 - a. Large building projects and inflation. For example: Roof repairs, windows, painting, driveway and sidewalk repairs, plumbing, electrical
 - b. *Continued* increases in utilities, insurances, vendor services for Bells, plowing, etc.

The table below illustrates the current rate of withdrawals from our investments of approximately \$1,000,000 if our income does not greatly improve. Unfortunately, this shows how quickly we will deplete our investments.

\$1,038,065 - \$180,000 (each year)

\$858,065	2026
\$678,065	2027
\$498,065	2028
\$318,065	2029
\$138,065	2030

Finance Committee narrative:

- This slide is provided to illustrate how we're cutting into the money left by those church members that were nice enough to remember the church in the past.
- It was kept simple on purpose, using \$180,000 per year to cover the deficit, the investments will be nearly gone by the year 2030.
- This information is being shared now because it is time for all members to consider contributing to the ongoing operations of your church home.
- We simply cannot keep operating as we have been. It is not sustainable.
- If there are questions, the Finance Committee can set up a workshop where we can explain the numbers in more detail but we don't have any details that haven't already been shared. Please contact Tracy in the office. She'll take down names. There are no short-cuts or easy answers. Thank you for time today.